CHAPTER XI

TRANSFER OF EMPLOYEES

Article 39:

The Bank's Management has absolute right to transfer any employee to any of its branches in Lebanon, taking into consideration the additional burdens he/she will suffer as a result of such transfer. An exception to this is the Branch Manager, who may be transferred without consideration. Beirut and its suburbs are considered as one area.

Article 40:

Members of the Executive Council of the Federation of Unions of Banks' Employees in Lebanon and members of the executive committees of the Federation may not be transferred outside their place of work except with their consent. Beirut and its suburbs are considered as one area.